Tuesday, May 12, 2020 at 2:55:07 PM Mountain Daylight Time

Subject: Re: NewSun + Deschutes Land Trust Mitigation Opportunities

Date: 2020-05-08 at 6:05:58 PM Mountain Daylight Time

From: Fiona Noonan

To: Jake Stephens

CC: Brad Nye (E-mail), Mark Boissevain, Paul Stern

Hi Jake, Paul, and Mark,

MAY 1 2 2020

EXHIBIT

The other day. I

Thanks for taking some time to talk through possible mitigation opportunities at Aspen Valley Ranch the other day. I definitely appreciate your willingness to support the remaining pieces of the first phase of conserving Aspen Valley Ranch, and we're looking forward to further discussions. Our staff is still thinking through how we might best accept and use some kind of up-front mitigation payment toward our remaining project needs, and we can circle back with you once we have more clarity there.

Have a great weekend, Fiona

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