Financial Literacy/Money Management Resources

Why is financial literacy important?

"<u>Financial literacy</u> is important because it gives us the knowledge and skills we need to manage our money. Without it, our financial choices and the actions we take—or don't take—lack a solid foundation for success and this can have negative outcomes.

- Nearly half of Americans don't expect to have enough money to retire comfortably.
- Credit card debt has reached its highest point ever.
- Forty percent of Americans can't afford a \$400 emergency expense."

The above is from an article titled *7 Expert Perspectives on Why Financial Literacy is Important*. Here is the link to the full article: https://www.opploans.com/oppu/articles/why-is-financial-literacy-important/

Resources (click to learn more):

- Helpful <u>overview</u> of financial literacy
- <u>List of financial literacy key</u> terms
- For parents: things to think about when you start to make money and how to spend your paycheck
- Start to financial literacy concepts
- Free resources on financial basics for teachers to share with students.



Interactive tools:

- 10 free financial literacy games for high school students
- Financial literacy resources for every age
- Fill in choices to see if you can afford your ideal life and how to plan to make those dreams come true

Get involved with your local SADD chapter at Crook County High School to increase financial literacy among your peers: https://www.sadd.org/news/financial-literacy-it-just-makes-cents