

**BE IT REMEMBERED THAT** the Crook County Court met in a regularly scheduled meeting on July 11, 2018 at 9:00 a.m. in the County meeting room located at 320 NE Court Street, Prineville, Oregon 97754. In attendance were: County Judge Seth Crawford; County Commissioner Jerry Brummer; County Commissioner Brian Barney; County Counsel Jeff Wilson; Assistant County Counsel Eric Blaine and County Court Secretary Colleen Ferguson.

Members of the public signing the attendance log: Keith Brown, Prineville; HR Department; MaryLou Bernard, Prineville; Ron Ward, Prineville; Pastor Ron Hemphill, Prineville; Jerry Duncan, D.A. Davidson, Roseburg, Oregon; and Shack Cashen, CIA, Inc., Dallas Texas.

The media was provided with public notice of the meeting.

Judge Crawford called the meeting to order and asked Keity Crimson to lead the Pledge of Allegiance.

Roy Hemphill, New Life Bible, offered the opening prayer.

Judge Crawford presented an appointment plaque to Jerry Brummer. He has been appointed to the Snake River RAC. (Resources Advisory Council).

#### **Consent Agenda**

**Approve Minutes of February 21, 2017 County Court Work Session; March 27, 2017 Special Executive Session – ORS 192.660(2)(e); June 22, 2017 Special Executive Session – ORS 192.660(2)(d); February 15, 2018 Special County Court Meeting / Executive Session – ORS 192.660(2)(e); and April 18, 2018 County Court Meeting;**

**Approve Order 2018-66 Establishing Crook County Human Resources Department**

**Approve Amendment 4 to Humane Society Contract to extend agreement for an additional year**

**Approve APHIS Cooperative Service Agreement with USDA and Work /Financial Plan for Wildlife Damage Mgmt.**

**Approve Grant Agreement 157520 for assistance for homeless persons to obtain birth certificates**

**Oregon State Marine Board Grant IGA for funding of the County's waterways patrols**

The Court reviewed the Consent Agenda. There were no changes made.

#### **Motion**

Commissioner Brummer moved to approve the Consent Agenda as presented. Commissioner Barney seconded the motion. The vote was 3-0, motion carried.

**Presentation by Jerry Duncan, DA Davidson and Shack Cashen, Cashen Investment Advisors to discuss the economy and the County's invested funds;**

Jerry Duncan of D.A. Davidson and Shak Cashen, of Shack Cashen Investments presented information on the history of working with Crook County and on the current investments. Mr. Duncan began working with Crook County during the terms of Judge Fred Rogers and Treasurer Mary Jo Johnson.

Shack Cashen, Cashen Investments, Texas, provided handouts to the Court regarding management of the County's investments. He discussed the interest return markets, Federal Reserve, effects on the bond market, the election effects and the Federal \$800 Billion dollar debt that next year could rise to a Trillion dollars. He provided information on the 10-year economic growth accelerators, expected inflation and the market yields that has become more flattened. He advised the Court on tax escalation, and the huge changes in the stock market. Discussion was held regarding the recent tariffs ordered by President Trump, and serious trade disputes. Mr. Cashen advised that in the later part of 2020, there will probably be another recession. At this time there are huge amounts of new jobs and the economy is drawing in people wanting to work. Oil is adding to inflation, food prices increased last year. He talked about energy, housing, food and the CPI inflation. International declines and growths were discussed. Mr. Cashen provided information on the all-time high stock market, the September rate increase and reviewed the Federal fund rate. He said the whole world is moving away from negative interest rate and the price of bonds is down.

Discussion was held regarding forecasts of future recessions and the impacts that might result. Lending institutions, Social Security, politics, county investments, liquidity, restrictive funds and the County portfolio. The Court and Mr. Cashen discussed county investments, policies and changes.

Judge Crawford introduced County CFO Jeff Caldwell and Mr. Cashen. They will be working together on the County's financial interests.

**Colleen Subdivision Phase 2 - Plat Map; Requester Keith Brown/Blue Ridge Development LLC**

The Court reviewed the information regarding Colleen Subdivision Phase 2 with Keith Brown, developer.

**Motion**

Commissioner Barney moved to approved signing the Colleen Subdivision Phase 2 Mylar. Commissioner Brummer seconded the motion. The vote was 3-0, motion carried.

There being no further scheduled items before the Court at this time, Judge Crawford adjourned the Court out of Open Session and into Executive Session under ORS 192.660(2)(e) For the purpose of conducting deliberations with persons designated by the governing body to negotiate real property transactions.

**EXECUTIVE SESSION**

**ORS 192.660(2)(e) For the purpose of conducting deliberations with persons designated by the governing body to negotiate real property transactions**

The Court, Planning Director Ann Beier and County Counsels discussed the request for easements through County owned property for transmission lines associated with a solar project. Discussion was held on costs, ownership and

placement locations.

Following the discussion, Judge Crawford adjourned the Court out of Executive Session under ORS 192.660(2)(e) For the purpose of conducting deliberations with persons designated by the governing body to negotiate real property transactions and back into Open Session, inviting waiting members of the public back into the meeting room.

### **OPEN SESSION**

Judge Crawford convened the Court into Open Session following the Executive Session and invited waiting members of the public back into the meeting room.

### **Motion**

Commissioner Barney moved to continue to review the easement information as discussed in Executive Session. Commissioner Brummer seconded the motion. The vote was 3-0, motion carried.

There being no additional matters requiring action of the Court at this time, Judge Crawford adjourned the Crook County Court meeting. The next regularly scheduled meeting will be held on July 18, 2018.

Respectfully submitted,

*Colleen Ferguson*

Colleen Ferguson  
Crook County Court Secretary